

April-June 2021

# ConnecTiE

NEWSLETTER OF TiE RAJASTHAN



**RAJASTHAN**  
FOSTERING  
ENTREPRENEURSHIP

## PRESIDENT'S MESSAGE

Dear Members,

India amidst the ongoing pandemic is audaciously moving forward by taking all possible measures to combat this lethal virus. The global pandemic has tuned into world's blistering hotspot of pandemic with virulent whirlwind crippling the life. The second wave was very different from the first wave with exponential spread of disease and painful loss of several lives.



However, with each passing day, our commitment towards Fostering Entrepreneurship kept solidifying to firmer grounds. Life continues to be challenging, technological improvements have immensely helped the virtual lifestyle we're getting accustomed to day-by-day.

During this pandemic, TiE Rajasthan also started Covid Coordination Center to help in coordination of all individual efforts. With contribution of our Members, TiE Rajasthan provided Oxygen Concentrators to various hospitals in such difficult times.

Thank you to all the members for your continued participation and enthusiasm which kept us going in these times as well. I am more than happy to share with you our Quarterly update for April – June 2021.

Regards,

**Dr. Ravi Modani**

President

## Pre-Packaged Insolvency Resolution Process

22<sup>nd</sup> April 2021



A very important knowledge session on business rescue through Pre-Packaged Insolvency Resolution Process was organised with CA Sunil Goyal and CA Ajay Atolia. The new regime can be a game changer for financially stressed business or new acquirer.

## INSPIREASPIRE SERIES

### The way to smash a PUNCHH and become GODLY

30<sup>th</sup> April 2021



One of the most enthralling story of the season, the story of starting, scaling and exiting a startup in a whopping USD 500 million deal. Aditya Sanghi, TiE Rajasthan Charter Member in a candid conversation shared the story of recent acquisition of startup he co-founded, Punchh along with a sneak peek of his ideas on scaling-up his next venture Godly.

## Creating Rainbows out of an Oasis in a desert

15th May 2021



TiE Charter Member Saurabh Kakkar shared anecdotes from his aspiring journey of starting small to becoming a brand name in telecom sector and transforming from an entrepreneur to an investor. Key takeaway of this session was his success mantras on importance of customer satisfaction and how each customer becomes your brand ambassador. An enlightening session with great learning - 'Start Small & Go Big'.

## TiE THURSDAY

### Decrypting Cryptocurrency – Making Sense of its Financial & Technological Aspects

27th May 2021



TiE Thursday is a new format of interaction for TiE CMs, encouraging peer to peer learning and discussing ideas and innovation of common interest. The discussion on crypto revolved around the technology behind it, global regulations and volatility issues and whether one should consider including it in the investment portfolio.

## Round Table Discussion - Are you a Bull or a Bear?

5th June 2021

The Indian Stock Market has been resilient and mostly unaffected amidst the 2nd wave of Covid pandemic. The CM exclusive round table discussion led by Manuj Goyal & Shrishail Rana focussed on understanding the drivers of equity market and the ideal investment strategy in the current situation.

### **TiE** YOUNG ENTREPRENEURS FOSTERING ENTREPRENEURSHIP

**Winning Amount \$2000**

- 2nd Runners-up
- Best Execution
- Best Customer Validation
- Most Commercialisable Startup - sponsored by - MoonShot Jr.

**intern-net**  
makes it big at the TYE Global Finals

**A BIG THANKS TO ALL OF YOU FOR MAKING THIS POSSIBLE**

**CHIRAG PATEL**   **ASHIM BHASIN**   **MANUJ GOYAL**

TiE Rajasthan's TYE team 'Intern-net' has created history by securing a place amongst top 3 teams in the TYE Global Finals 2021. The team also won several other awards and cash prizes.

- 2nd Runner-ups - USD 1000
- Best Execution - USD 250
- Best Customer Validation - USD 250
- Most Commercialisable Startup - USD 500

The youth entrepreneurs are an important pillar of TiE and TYE program has played a great role in supporting our future business leaders. We are thankful to all TYE Mentors and specially to Ashim Bhasin, Chirag Patel and Manuj Goyal, the mentors of team Intern-net.

TiE PROGRAMS



Ujore Nature, a student startup and TiE Rajasthan Regional Winner, working on a unique idea of a special fish feed represented TiE Rajasthan at the TiE University Global Pitch Competition. The team competed with 30 other teams from across the Globe and won a cash prize of USD 500.

In the parallel track of TiE University Business Hackathon, 5 teams from various Rajasthan based universities demonstrated their skills to solve real business challenges of global MNCs.



Live Chat with TiE Women Winners



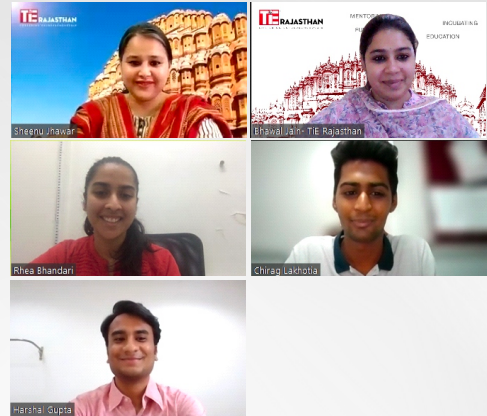
'The success of every woman should be an inspiration to another'. With this thought in mind, a special chat show led by Sheenu Jhavar, TiE Programs Chair was organised for women entrepreneurs of Rajasthan. TiE Women Rajasthan Winner & Runner Ups shared inspiring achievements & experiences of their

startup journey with TiE as a support system.

Around 30 women entrepreneurs representing different sectors and stages of business have enthusiastically applied for the 2021 cohort of TiE Women program in Rajasthan. These startups will now work on honing their entrepreneurial skills through TiE Masterclass Series followed by Mentoring by eminent experts and TiE Mentors.

**TiE GEN NEXT  
 ICEBREAKER Session**

TiE Rajasthan has started a new series of interactions with Gen Next of TiE CMs, who have recently joined their family businesses, and where it could be handy to relate to a similar group / moderator - beyond their family to interact with. The goal of Gen Next program is to communicate, interact and learn together beyond the lineage.



**New Incubator Partners  
 on-boarded**

To strengthen the startup ecosystem at education institutes, incubators and accelerators, TiE Rajasthan has signed understanding with ACIR Foundation (supported by US Embassy in India), Atal Incubation Centre - Manipal University, IIS University Incubation Centre and JECRC Incubation Centre.



ATAL INCUBATION CENTRE  
 BANASTHALI VIDYAPITH



Reaffirming the intent to bring global expertise and services to Members' doorstep, TiE Rajasthan has signed a strategic partnership with EY India, wherein EY India is our exclusive Knowledge Partner. This partnership will provide our members with access to EY's knowledge and subject matter expertise in TiE Session, relevant articles and a bunch of other add-on services.

**Knowledge provider**



**From the Knowledge Partner**

**Faceless Assessment**  
 Ready or not, it's here to stay | By **Rohit Agarwal**  
 Partner, Ernst & Young LLP

Faceless Assessment is a paradigm shift from the conventional system of interacting with the tax officer in person to being completely virtual. A taxpayer will now have to be proactive in maintaining documents, records and reconciliations and will need to upgrade themselves with technological developments to efficiently and effectively function in compliance with this new tax reform. Ready or not, Faceless Assessment is here to stay! [Click here](#) for the full article.

## MEMBERS' CORNER

### Welcome New TiE Charter Members



Abhinav Saboo



Ankur Jain



Nitesh Agarwal

## Know Your Network

With a vision to create opportunities for our Member to discover more about each other and craft possibilities to enhance inter-member business prospects using various TiE platforms, TiE Rajasthan has launched a new vertical TiE Business this year.

*Relevant information about our Members and their businesses is being collated for sharing with fellow members in a structured way and thus creating prospects of strengthening the TiE Member network.*

*If you have not shared your updated profile with TiE Rajasthan yet, please do share it now at- <http://bit.ly/TiE-KYN>*

### *How does a day look like in my life?*

Munesh Jadoun, CEO, ZNet Technologies

The job of a CEO is difficult yet important. Though it is rewarding and fulfilling, it never comes easy. As a tech CEO, I have a team of 100+ employees; followed by dedicated customers and partners. My professional life revolves around working in the best interest of the stakeholders of my company. But I have a personal life as well – a beautiful family, a passion for cycling, and other activities that I perform daily to help me grow as an individual. [Read more...](#)

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### **TiE Thought Leaders**

Views, thoughts and experiences shared by TiE Members

## TiE Rajasthan Covid Relief Measures

Many of our Members voluntarily worked really hard behind the scenes on several relief measures during the second wave of Covid. In order to help in coordination of all individual efforts, TiE Rajasthan set up the Covid Coordination Centre that worked on collating relevant data, requests, verifying leads, organising donations and grants etc.

The TiE Covid Task Force by TiE Rajasthan worked diligently on procuring and providing good quality Oxygen Concentrators to hospitals. With generous contribution from our Members we could provide Oxygen Concentrators to various hospitals and healthcare centres in Rajasthan for best patient care in these difficult times.



Connect with us:

**Arun Pareek**

Executive Director

C-97, Janpath, Lalkothi Scheme, Jaipur (Rajasthan) - 302015

E-mail: [ed@tierajasthan.org](mailto:ed@tierajasthan.org) | Ph.: +91 141 4030736

Website: [www.rajasthan.tie.org](http://www.rajasthan.tie.org) | [www.tie.org](http://www.tie.org)